

SJL Capital LLC - Registered Investment Advisors

MarketDNA™ Equity Research

SJL Capital - MarketDNA™ Closed Recommendations

Company	Ticker	Long / Short	Open Date	Start Price	Close Price	Close Date	Performance	Annualized Performance
FMC CP	FMC	Short	February 6, 2006	57.11	59.70	February 7, 2006	-4.34%	-1583.50%
Goodrich Corp	GR	Long	January 30, 2006	39.00	42.61	February 21, 2006	9.26%	153.57%
PRX Pharmaceutical	PRX	Long	February 8, 2006	33.45	36.39	February 22, 2006	8.79%	229.15%
CNS Inc.	CNXS	Short	January 13, 2006	23.40	19.90	March 6, 2006	17.59%	123.45%
Aspreva Pharmaceutical	ASPV	Long	February 27, 2006	26.14	27.47	March 6, 2006	5.09%	265.30%
JoAnn Stores	JAS	Short	March 6, 2006	12.45	11.36	March 7, 2006	9.60%	3502.20%
Veritas DGC Inc	VTS	Long	March 7, 2006	40.25	44.65	March 8, 2006	10.93%	3990.06%
Acadia Pharmaceuticals	ACAD	Short	March 1, 2006	14.50	16.35	March 14, 2006	-11.31%	-317.69%
Penwest Pharmaceutical	PPCO	Short	February 14, 2006	22.65	19.88	March 22, 2006	13.93%	141.27%
Boeing Co.	BA	Short	March 22, 2006	78.26	78.50	March 30, 2006	-0.31%	-13.95%
Bausch & Lomb Inc	BOL	Short	March 13, 2006	66.22	58.85	April 5, 2006	12.52%	198.74%
General Cable Corp	BGC	Long	March 16, 2006	27.73	30.00	April 25, 2006	8.19%	74.70%
SiRF Technologies	SIRF	Short	March 21, 2006	37.03	34.00	April 25, 2006	8.91%	92.94%
United Rentals	URI	Short	March 30, 2006	33.75	35.00	April 25, 2006	-3.57%	-50.14%
Children's Place Retail	PLCE	Short	April 5, 2006	57.10	60.96	April 25, 2006	-6.33%	-115.56%
Martin Marietta Materials	MLM	Long	April 26, 2006	105.50	106.00	May 2, 2006	0.47%	28.83%
Sunrise Senior Living	SRZ	Short	May 4, 2006	36.80	31.30	May 9, 2006	17.57%	1282.75%
Jack In The Box Inc.	JBX	Long	May 12, 2006	43.50	45.50	May 17, 2006	4.60%	335.63%
Furniture Brands Intl	FBN	Short	May 3, 2006	23.00	22.35	May 18, 2006	2.91%	70.77%
Tribune Co.	TRB	Long	April 10, 2006	27.50	30.00	May 30, 2006	9.09%	66.36%
Finisar	FNSR	Long	April 28, 2006	4.75	4.20	June 7, 2006	-11.58%	-105.66%
Banco Bradesco	BBD	Short	May 22, 2006	31.82	27.70	June 8, 2006	14.87%	319.35%
Banco Itau Holdings	ITU	Short	May 22, 2006	26.88	24.40	June 8, 2006	10.16%	218.23%
Spectrum Pharmaceuticals	SPPI	Long	May 25, 2006	3.78	3.95	June 14, 2006	4.50%	82.08%
Shuffle Master	SHFL	Short	April 12, 2006	35.00	30.68	June 20, 2006	14.08%	74.49%
Trinity Industries	TRN	Long	June 15, 2006	33.30	36.50	June 23, 2006	9.61%	438.44%
United Therapeutics	UTHR	Long	June 19, 2006	51.00	55.97	June 23, 2006	9.75%	889.24%
Advanced Auto Parts	AAP	Long	May 8, 2006	39.25	37.64	June 24, 2006	-4.10%	-31.86%
Helix Energy	HLX	Long	June 27, 2006	33.50	40.00	July 3, 2006	19.40%	1180.35%
Shaw Group	SGR	Long	June 21, 2006	24.50	22.40	July 11, 2006	-8.57%	-156.43%
CDW Corporation	CDWC	Long	May 26, 2006	55.50	59.00	July 19, 2006	6.31%	42.63%
Cardiome Pharmaceutical	CRME	Long	June 9, 2006	8.50	12.05	July 24, 2006	41.76%	338.76%
FileNet	FILE	Short	June 23, 2006	26.56	29.75	July 26, 2006	-10.72%	-118.60%
Cabot Microelectronics	CCMP	Short	July 25, 2006	27.32	29.24	July 27, 2006	-6.57%	-1198.36%
Tibco Software	TIBX	Long	June 9, 2006	7.00	8.00	July 28, 2006	14.29%	106.41%
Manor Care	HCR	Long	July 27, 2006	47.93	51.00	July 28, 2006	6.41%	2337.89%
Cogent	COGT	Long	August 2, 2006	13.20	11.49	August 3, 2006	-12.95%	-4728.41%
United Online	UNTD	Short	July 31, 2006	10.87	11.00	August 4, 2006	-1.18%	-107.84%
Xilinx	XLNX	Long	August 9, 2006	20.24	22.59	August 17, 2006	11.61%	529.74%
Applera Corp-Applied	ABI	Short	July 12, 2006	32.70	31.50	August 21, 2006	3.81%	34.76%
Internet Securities	ISSX	Short	July 17, 2006	19.75	26.00	August 17, 2006	-24.04%	-283.03%
Energy Partners LTD	EPL	Long	August 21, 2006	18.20	24.14	August 22, 2006	32.64%	11912.64%
Air Methods Corporation	AIRM	Long	August 30, 2006	22.60	23.72	August 22, 2006	4.96%	-226.11%
Fairchild Semiconductor	FCS	Short	September 5, 2006	18.00	18.40	September 6, 2006	-2.17%	-793.48%
Circuit City	CC	Long	September 1, 2006	23.61	25.17	September 12, 2006	6.61%	219.24%
Clear Channel Communications	CCU	Long	September 11, 2006	29.40	29.00	September 29, 2006	-1.36%	-27.59%
Great Atlantic Pacific Tea Co	GAP	Long	September 13, 2006	22.75	25.00	October 4, 2006	9.89%	171.90%
Trinity Industries	TRN	Long	September 28, 2006	32.75	35.00	October 13, 2006	6.87%	167.18%
Land America Financial Group	LFG	Short	August 24, 2006	62.50	60.50	November 3, 2006	3.31%	16.99%

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Inphonic Incorporated	INPC	Long	November 3, 2006	9.00	11.00	November 7, 2006	22.22%	2027.78%
Tellabs	TLAB	Long	November 9, 2006	11.00	9.90	December 7, 2006	-10.00%	-130.36%
Silicon Laboratories	SLAB	Long	December 4, 2006	32.00	35.05	December 7, 2006	9.53%	1159.64%
Encysive Pharmaceuticals	ENCY	Long	July 25, 2006	3.58	6.85	December 7, 2006	91.34%	246.96%
Encysive Pharmaceuticals	ENCY	Long	July 14, 2006	6.21	6.85	December 8, 2006	10.31%	25.59%
Weight Watchers Intl	WTW	Long	May 9, 2006	46.70	52.53	December 27, 2006	12.48%	19.64%
Star Scientific	STSI	Long	October 17, 2006	3.62	5.00	January 17, 2007	38.12%	151.24%
Immunomedics	IMMU	Long	March 24, 2006	2.59	4.61	January 17, 2007	77.99%	95.21%
JB Hunt	JBHT	Long	October 6, 2006	21.50	24.35	January 22, 2007	13.26%	44.80%
Star Scientific	STSI	Long	October 17, 2006	3.62	5.00	January 17, 2007	38.12%	151.24%
Eagle Materials	EXP	Long	December 8, 2006	43.00	48.17	January 24, 2007	12.02%	0.06%
The9 Limited	NCTY	Long	January 22, 2007	32.51	37.34	January 23, 2007	14.86%	0.07%
Progenics Pharmaceutical	PGNX	Long	November 27, 2006	27.20	30.11	January 30, 2007	10.70%	61.02%
Lawson Software	LWSN	Long	January 5, 2007	7.00	7.90	February 1, 2007	12.86%	173.81%
Aircastle Limited	AYR	Long	December 29, 2006	29.10	32.55	February 5, 2007	11.86%	113.88%
Thomas Betts	TNB	Long	February 5, 2007	48.70	53.00	February 20, 2007	8.83%	214.85%
Thomas Betts	TNB	Long	February 7, 2007	48.58	53.00	February 20, 2007	9.10%	255.45%
Pentair	PNR	Short	February 5, 2007	31.50	31.10	March 2, 2007	1.29%	18.78%
Simple Tech	STEC	Long	January 25, 2007	10.55	7.71	March 22, 2007	-26.92%	-175.46%
Helix Energy	HLX	Long	February 23, 2007	33.90	37.12	March 28, 2007	9.50%	105.06%
Linn Energy	LINE	Long	February 21, 2007	33.00	34.00	March 29, 2007	3.03%	30.72%
Parker Drilling Co.	PKD	Long	March 13, 2007	8.52	9.62	March 29, 2007	12.91%	294.53%
Superior Industries	SUP	Short	February 26, 2007	23.10	20.75	March 30, 2007	11.33%	129.18%
Superior Industries	SUP	Short	March 8, 2007	22.12	20.75	March 30, 2007	6.60%	109.54%
Akamai	AKAM	Short	March 30, 2007	50.00	51.79	April 9, 2007	-3.46%	-126.15%
Unum Group	UNM	Short	April 5, 2007	23.90	23.85	April 9, 2007	0.21%	19.13%
Pier One	PIR	Long	March 14, 2007	7.10	7.75	April 11, 2007	9.15%	119.34%
Raser Technologies	RZ	Long	April 3, 2007	5.75	8.53	April 12, 2007	48.35%	1960.77%
ABB Ltd	ABB	Long	February 28, 2007	16.60	18.50	April 19, 2007	11.45%	83.55%
Sirenza Microdevices	SMDI	Long	April 19, 2007	9.20	11.00	May 3, 2007	19.57%	510.09%
Sirenza Microdevices	SMDI	Long	April 26, 2007	9.44	11.00	May 3, 2007	16.53%	861.68%

* Closed positions are equities that either reached our target price or an event occurred and we no longer recommended the position

** Performance calculated based on a simple equal dollar weighted average. All equities are equally weighted

Summary:

80 Equity Recommendations

18 incorrect, 62 correct

77.5% historical accuracy rate